Introduction

At Wolters Kluwer, we are dedicated to continuously improving on the sustainability of our global operations. That approach is also reflected in our tax principles. As a global leader in providing information, software and services to the Tax & Accounting profession, we take our responsibility as a corporate citizen seriously. Wolters Kluwer’s tax principles are fully consistent with our sustainability strategy and take into account a balanced approach regarding the interests of our various stakeholders, including customers, shareholders, employees, governments, and the global community in which Wolters Kluwer operates.

Compliance and monitoring

Wolters Kluwer is subject to taxation in the many countries where it operates and reports and pays its taxes in accordance with all relevant tax laws, rules and any other regulations in these various jurisdictions. We have procedures and controls in place to monitor compliance on a regular basis. In managing tax matters, our employees must adhere to the Wolters Kluwer Business Principles and Values.

The Audit Committee receives quarterly updates on the overall tax position of the Wolters Kluwer Group including changes to tax strategies, material tax issues, and effective tax rates.

Integral part of our business

Tax strategies and planning follow the commercial operations of Wolters Kluwer’s businesses. We consider paying taxes as an integral part of doing business. Wolters Kluwer reports income in the countries where the value is created applying domestic and international rules and standards. We respect the rights of governments to determine their own tax regime. As tax is a business expense that needs to be managed, like any other expense, we may legitimately respond to tax incentives and exemptions offered by governments. We do not seek to avoid taxes through “artificial” structures in tax haven jurisdictions.

Communication and transparency

In its relationships with tax authorities, Wolters Kluwer seeks transparent and constructive communication disclosing all relevant facts and circumstances. We cooperate proactively in addressing and resolving tax issues in a manner that demonstrates we take our responsibility as a corporate citizen seriously. Tax disclosures are made in accordance with relevant domestic regulations and any relevant reporting guidelines and standards, including IFRS.