Wolters Kluwer nv - ADR
Dividend for the fiscal year 2011

Name and taxpayer identification number: Wolters Kluwer nv
EIN: 98-0361467

Identifier of the security: WKTKWY
CUSIP no. 977874205

Contact person
Name: Investor Relations Department
Address: Zuidpoolsingel 2
2408 ZE Alphen aan den Rijn
The Netherlands
Email address: ir@wolterskluwer.com
Telephone number: + 31 172 6410407

Type or nature of the action Issuance of stock dividend
Date of the action May 22, 2012

The quantitative effect of the organizational action; $ 16.5019

Description of the calculation:
Gross dividend for the local share € 0.68
FX rate € 1.27724 *)
USD value $ 0.8685 *)
Stock dividend ratio 1 : 19
$ 0.8685 * 19 $ 16.5019

*) see Final DR Dividend announcement Deutsche Bank (next page)
Deutsche Bank Trust Company Americas
Trust & Securities Services
Global Equity Services

DEPOSITARY RECEIPTS
Date: May 15, 2012

Please be advised of the following Final DR Dividend Rate and dividend information:

<table>
<thead>
<tr>
<th>Issue:</th>
<th>Wolters Kluwer NV (Sponsored)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cusip:</td>
<td>9770874205</td>
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<tr>
<td>Country:</td>
<td>The Netherlands</td>
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<tr>
<td>Dividend Type:</td>
<td>Cash / Stock Option</td>
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</tbody>
</table>

| DR Record Date: | 18 Apr. 12 | Ord. Record Date: | 2 May 12 |
| ** DR Payable Date: | 22 May 12 | Ord. Payable Date: | 15 May 12 |
| Tax Rate: | 15% unfavorable |
| Ord: DR Ratio: | 1 : 1 |

Rate Breakdown:

| Ord Share Rate: | 0.68 EUR | F/X Rate: | 1.27724 |

Stock Dividend Rate: 5.2631578% (1 new share for every 19 shares held as of record date)

| DR Gross: | 0.8685 / Share |
| DR Tax: | 0.1303 |
| DR Fee: | 0.0000 |
| DR Net: | 0.7382 |

Cash in lieu for any fractional shares will be provided post ADR pay date - TBA.

Eligible holders who elected the cash option may be entitled to a reduced tax rate.

For further information, please contact:
Deutsche Bank Trust Company Americas
Depositary Receipts
Tel: 212 250-9100