Forward-looking Statements

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Introduction: Wolters Kluwer

June 9, 2008
New York
Wolters Kluwer: Profile

The Professional’s First Choice:

Provide the information, tools, and solutions to help professionals make their most critical decisions effectively and improve their productivity.

- Global information services and publishing company
- Leading positions in core markets: health, tax, accounting, corporate services, financial services, law, and regulation
- Euronext listed (AEX index)
- Market Capitalization €5.3 billion (US$ 8.4 billion)
- 2007 Revenues of €3.4 billion (US$ 4.7 million)
- Approximately 19,500 employees
- In more than 33 countries across 5 continents
**Wolters Kluwer**

*Distinct vertical customer markets benefit from deep positions*

**WK Verticals Examples**
- Physicians POC
- CPA Market
- HR Managers
- Corporate Lawyers
- Municipal Banks

**WK Assets**
- Well established brands
- Unique market footprint
- Deep customer knowledge
- High degree of proprietary content
- Technology solutions
- Long-term relationships
## Wolters Kluwer’s Customers

*At the Center of Growth*

<table>
<thead>
<tr>
<th>Health</th>
<th>Corporate &amp; Financial Services</th>
<th>Tax, Accounting &amp; Legal</th>
<th>Legal, Tax &amp; Regulatory Europe</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hospital administrators</td>
<td>Banks</td>
<td>Accounting firms</td>
<td>Corporations</td>
</tr>
<tr>
<td>Life sciences professionals</td>
<td>Brokerage companies</td>
<td>Business compliance professionals</td>
<td>Government agencies</td>
</tr>
<tr>
<td>Managed care professionals</td>
<td>Broker-dealers and investment advisors</td>
<td>Corporate legal counsel</td>
<td>Professionals in:</td>
</tr>
<tr>
<td>Nurses and allied health professionals</td>
<td>Corporate law departments</td>
<td>Corporate tax and auditing departments</td>
<td>- Accounting</td>
</tr>
<tr>
<td>Pharmacists</td>
<td>Credit unions</td>
<td>Law firms</td>
<td>- Banking</td>
</tr>
<tr>
<td>Physicians</td>
<td>Indirect lenders</td>
<td>Legal educators</td>
<td>- Finance</td>
</tr>
<tr>
<td>Professional society members</td>
<td>Insurance firms</td>
<td></td>
<td>- Fiscal</td>
</tr>
<tr>
<td>Students &amp; teachers in healthcare professions</td>
<td>Law firms</td>
<td></td>
<td>- Human resources</td>
</tr>
<tr>
<td></td>
<td>Mortgage lenders</td>
<td></td>
<td>- Insurance</td>
</tr>
<tr>
<td></td>
<td>Mutual fund companies</td>
<td></td>
<td>- Legal</td>
</tr>
<tr>
<td></td>
<td>Thrift institutions</td>
<td></td>
<td>- Regulatory</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Securities</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Transport</td>
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</tbody>
</table>
Wolters Kluwer Tax, Accounting & Legal: Profile

**The Professional’s First Choice:**

Wolters Kluwer Tax, Accounting & Legal is a premier provider of research, software, and workflow tools in tax, accounting, audit, and in specialized key practice areas in the legal and business compliance markets in the United States, Canada, Asia Pacific, and Europe.

**The Leading Brands of Wolters Kluwer Tax Accounting & Legal**

<table>
<thead>
<tr>
<th>Aspen Publishers</th>
<th>CorpSystem</th>
<th>ProSystem fx</th>
</tr>
</thead>
<tbody>
<tr>
<td>ATX</td>
<td>Croner</td>
<td>Taxprep</td>
</tr>
<tr>
<td>CANTAX</td>
<td>Kleinrock</td>
<td>TaxWise</td>
</tr>
<tr>
<td>CCH TeamMate</td>
<td>Loislaw</td>
<td></td>
</tr>
</tbody>
</table>
Wolters Kluwer Tax Accounting & Legal

26% of total revenues / 30% of total ordinary EBITA

Wolters Kluwer 2007 Revenue:
€3,413 million

- Corporate & Financial Services: €522
- Health: €761
- Legal, Tax & Regulatory Europe: €1,249
- Tax, Accounting & Legal: €881

Wolters Kluwer 2007 Ordinary EBITA:
€667 Million

- Corporate & Financial Services: €144
- Health: €112
- Legal, Tax & Regulatory Europe: €253
- Tax, Accounting & Legal: €197
Wolters Kluwer Tax Accounting & Legal

Revenue and profitability growth 2004 - 2007

Revenue and Ordinary EBITA:
- 2004: Revenue 765 millions of euros, Ordinary EBITA 156
- 2005: Revenue 776 millions of euros, Ordinary EBITA 132
- 2006: Revenue 826 millions of euros, Ordinary EBITA 146
- 2007: Revenue 881 millions of euros, Ordinary EBITA 197

Organic Revenue Growth and Ordinary EBITA Margin:
- 2004: Organic Revenue Growth 0%, Ordinary EBITA Margin 20%
- 2005: Organic Revenue Growth 2%, Ordinary EBITA Margin 17%
- 2006: Organic Revenue Growth 3%, Ordinary EBITA Margin 18%
- 2007: Organic Revenue Growth 6%, Ordinary EBITA Margin 22%
Tax, Accounting & Legal Market Position

Legal Market Share¹

- BNA: 28%
- Reed Elsevier: 50%
- Thomson: 7%
- ALM: 3%
- WK L&B: 7%
- Other: 3%

Total = $4.4 bln

North American TAA Market Share

- Thomson: 22%
- Intuit: 9%
- WK TAA³: 19%
- BNA: 3%
- Others: 47%

Total = $3.2 bln

TAA North America - Professional Market¹

- Thomson: 26%
- Intuit: 18%
- WK TAA²: 30%
- BNA: 5%
- Others: 21%

Total = $1.4 bln

¹ Market includes online legal research; ² New addressable markets have been included as of 2007; ³ WK TAA includes SFS & Canada
Wolters Kluwer Tax Accounting & Legal Strategy: Accelerating Profitable Growth

1. Grow Our Leading Positions
2. Capture Key Adjacent Markets
3. Exploit Global Scale and Scope
4. Institutionalize Operational Excellence
### Wolters Kluwer Tax and Accounting: Profile

<table>
<thead>
<tr>
<th>Leadership positions:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Software &amp; Research - #1 in Tax Software</td>
</tr>
<tr>
<td>Accounting</td>
</tr>
<tr>
<td>Audit Information &amp; Workflow - #1 in Audit Management Software</td>
</tr>
<tr>
<td>Practice Management Solutions</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Markets:</th>
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<tbody>
<tr>
<td>United States</td>
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<tr>
<td>Canada</td>
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<tr>
<td>Asia Pacific</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Products:</th>
</tr>
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<tbody>
<tr>
<td>Innovative research, software &amp; workflow solutions</td>
</tr>
<tr>
<td>Customer-centric solutions tailored to segment needs</td>
</tr>
<tr>
<td>17 CCH Products on Accounting Today Top 100 (2007)</td>
</tr>
<tr>
<td>2008 SIIA CODiE Award - Best Document Management Solution</td>
</tr>
<tr>
<td>Leading Audit workflow tools for CPA &amp; Corporate markets</td>
</tr>
</tbody>
</table>

<table>
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<tr>
<th>Customers:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting Firms - Large, medium and small</td>
</tr>
<tr>
<td>Corporate tax, accounting and internal audit departments</td>
</tr>
<tr>
<td>Government agencies</td>
</tr>
<tr>
<td>100% penetration of Top 100 Accounting Firms</td>
</tr>
<tr>
<td>Global Corporate base - customers in 95+ countries</td>
</tr>
</tbody>
</table>
Wolters Kluwer Tax and Accounting
2007 Accomplishments

1. Grow Our Leading Positions
   - Enhanced CCH ProSystems software suite
   - Expanded CCH’s paperless workflow solutions
   - Solidified content leadership (Accounting Research Manager)

2. Capture Key Adjacent Markets
   - Expansion of Small Firm Services
   - Launched CorpSystem (corporate market)
   - Acquired TeamMate (global internal audit software)

3. Exploit Global Scale & Scope
   - Opened office in New Delhi, India
   - Strong performance of CCH Accountants’ Suite - Canada
   - Completed launch of CCH ProSystem in Australia

4. Institutionalize Operational Excellence
   - Continued Lean Six Sigma operational improvement initiatives
   - Launched sales force effectiveness initiatives
Deeper product penetration and coverage of customer needs will extend WK vertical leadership
Expanding the range of integrated offerings will accelerate core market growth.
### Wolters Kluwer Law & Business: Profile

| Leadership positions: | Key legal practice specialties  
| | Legal education  
| | Business compliance  
| Markets: | United States  
| | United Kingdom  
| Products: | Proprietary and primary law content  
| | Analysis/ Forms  
| | Work flow tools  
| Specialty Areas: | Securities, Corporate Law, Banking, Bankruptcy  
| | Trade Regulation/Antitrust, Franchising, Environmental law,  
| | Intellectual property, Employment law, Human Resources  
| | Pension, Healthcare, International Law  
| Customers: | Law firms/ Corporate counsel  
| | Law schools  
| | Accountants/ Business compliance professionals  

Wolters Kluwer Law & Business
2007 Accomplishments

- New integrated workflow solutions
- Double digit online revenue growth
- Acquisition of MediRegs (healthcare compliance)

- Launched Teachlinglaw.com
- Launched Studydesk

- Acquired the GEE portfolio of compliance products

- Appointed new UK leadership team
- Restructured Croner and CBA businesses
- Stemmed UK revenue decline while improving profitability
Integrate must-have proprietary content and workflow solutions

Deep Content Verticals
- Federal Tax
- State Tax
- Sales & Use Tax
- Financial & Estate Planning
- Securities Law
- Intellectual Property Law
- Mergers & Acquisitions
- Pension & Benefits

Value Proposition
- Primary Source
- Expert Proprietary Analysis
- Integrated Online Libraries
- Productivity Tools

Integrate must-have proprietary content and workflow solutions
2008 Focus: Tax, Accounting & Legal

1. Grow Our Leading Positions
   - Delivery of next generation platforms for information and software
   - Atlas, Scion, .net
   - Additional productivity tools and workflow solutions

2. Capture Key Adjacent Markets
   - Further develop corporate software market - TeamMate
   - Enter U.S. legal bar review training market

3. Exploit Global Scale & Scope
   - Expansion of ProSystem fx suite to UK, Canada and Asia Pacific
   - Continued expansion in emerging markets (China/ India)

4. Institutionalize Operational Excellence
   - Further Lean Six Sigma initiatives
   - Expand software and editorial production off shoring
   - Enhance editorial workflow procedures
Accelerating Profitable Growth

Enhanced value for customers, shareholders, and employees