Forward-looking Statements

This presentation contains forward-looking statements. These statements may be identified by words such as "expect", "should", "could", "shall", and similar expressions. Wolters Kluwer cautions that such forward-looking statements are qualified by certain risks and uncertainties, that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ from these forward-looking statements may include, without limitation, general economic conditions, conditions in the markets in which Wolters Kluwer is engaged, behavior of customers, suppliers and competitors, technological developments, the implementation and execution of new ICT systems or outsourcing, legal, tax, and regulatory rules affecting Wolters Kluwer's businesses, as well as risks related to mergers, acquisitions and divestments. In addition, financial risks, such as currency movements, interest rate fluctuations, liquidity and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. Wolters Kluwer disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
Agenda

- Introduction
- Strategy
- 2008 Half Year Results
- Recent Acquisitions
- Q&A
Wolters Kluwer
Introduction

September 24, 2008 - London
Wolters Kluwer

*The Professional’s First Choice:

Provide the information, tools, and solutions to help professionals make their most critical decisions effectively and improve their productivity

- Global information services and publishing company
- Leading positions in core markets: health, tax, accounting, corporate services, financial services, law, and regulation
- Euronext listed (AEX index)
- Market Capitalization €4.7 billion (US$ 6.8 billion)
- 2007 Revenues of €3.4 billion (US$ 4.7 million)
- Approximately 19,500 employees
- In more than 33 countries across 5 continents
The Professional’s First Choice

*Global information services company focused on professionals*

**HEALTH**

Wolters Kluwer Health is the leading global provider of information and business intelligence for healthcare professionals, serving physicians, nurses, allied health professionals, pharmacists, academics, payers, and the life sciences with solutions for research and development, at the point-of-learning, the point-of-dispensing, and the point-of-care.

**CORPORATE & FINANCIAL SERVICES (CFS)**

Wolters Kluwer Corporate & Financial Services has a leading, comprehensive portfolio of products, services, and solutions to empower professionals in the legal, banking, securities, and insurance markets in the United States and the United Kingdom.

**TAX, ACCOUNTING & LEGAL (TAL)**

Wolters Kluwer Tax, Accounting & Legal is a premier provider of research, software, and workflow tools in tax, accounting, audit, and in specialized key practice areas in the legal and business compliance markets in the United States, Canada, Asia Pacific, and Europe.

**LEGAL, TAX & REGULATORY EUROPE (LTRE)**

Wolters Kluwer Legal, Tax & Regulatory Europe is the leading provider of a broad range of information, software, and services to professional customers in the European markets for legal, tax and accounting, human resources, public and government administration, health, safety, and environment, and transport.
The Professional’s First Choice

*Leading positions in the markets served*

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<tr>
<th>prayd</th>
<th>Health</th>
<th>Corporate &amp; Financial Services</th>
<th>Tax, Accounting &amp; Legal</th>
<th>Legal, Tax &amp; Regulatory Europe</th>
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<tbody>
<tr>
<td>Health</td>
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<td>Legal Education</td>
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<td>Corporate</td>
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<td>Public</td>
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</table>
The Professional’s First Choice

*Customers are at the center of our growth*

<table>
<thead>
<tr>
<th>Health</th>
<th>Corporate &amp; Financial Services</th>
<th>Tax, Accounting &amp; Legal</th>
<th>Legal, Tax &amp; Regulatory Europe</th>
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</thead>
<tbody>
<tr>
<td>Hospital administrators</td>
<td>Banks</td>
<td>Accounting firms</td>
<td>Corporations</td>
</tr>
<tr>
<td>Life sciences professionals</td>
<td>Brokerage companies</td>
<td>Business compliance professionals</td>
<td>Government agencies</td>
</tr>
<tr>
<td>Managed care professionals</td>
<td>Broker-dealers and investment advisors</td>
<td>Corporate legal counsel</td>
<td>Professionals in:</td>
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<tr>
<td>Nurses and allied health professionals</td>
<td>Corporate law departments</td>
<td>Corporate tax and auditing departments</td>
<td>- Accounting</td>
</tr>
<tr>
<td>Pharmacists</td>
<td>Credit unions</td>
<td>Law firms</td>
<td>- Banking</td>
</tr>
<tr>
<td>Physicians</td>
<td>Indirect lenders</td>
<td>Legal educators</td>
<td>- Finance</td>
</tr>
<tr>
<td>Professional society members</td>
<td>Insurance firms</td>
<td></td>
<td>- Fiscal</td>
</tr>
<tr>
<td>Students &amp; teachers in healthcare professions</td>
<td>Law firms</td>
<td></td>
<td>- Human resources</td>
</tr>
<tr>
<td></td>
<td>Mortgage lenders</td>
<td></td>
<td>- Insurance</td>
</tr>
<tr>
<td></td>
<td>Mutual fund companies</td>
<td></td>
<td>- Legal</td>
</tr>
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<td></td>
<td>Thrift institutions</td>
<td></td>
<td>- Regulatory</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Securities</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Transport</td>
</tr>
</tbody>
</table>
Diversified and Defensive Portfolio

*Good visibility with stable performance*

**Revenue by Geography**
Half-Year 2008: €1,608 Million

- North America: 50%
- Europe: 47%
- Asia Pacific: 3%

**Revenue by Type**
Half-Year 2008: €1,608 million

- Non-Cyclical: 81%
- Cyclical: 13%
- Other: 3%
- Training: 2%
- Advertising: 4%
Diversified and Defensive Portfolio

*Distinct vertical markets benefit from deep positions*

WK Verticals Examples

- Physicians POC
- CPA Market
- HR Managers
- Corporate Lawyers
- Municipal Banks

WK Assets

- Well established brands
- Unique market footprint
- Deep customer knowledge
- High degree of proprietary content
- Technology solutions
- Long-term relationships
Successful Transformation over Recent Years

2003-2006 Strategy

- Strengthened Market Positions and Portfolio
- Restructured Cost Base and Increased Operational Rigor
- Developed Significant Presence in Online and Software
- Re-allocated Capital to Higher Growth Markets
- Achieved Major Increase in Shareholder Value

Wolters Kluwer Today

- Leader in core markets
- Clear momentum around organic growth
- Local focus, global scale
- Product depth and breadth with focus on essential customer content and workflow tools
- Operational discipline
- Strong organizational capabilities
Our Strategy for Accelerating Profitable Growth

1. Grow Our Leading Positions
   - Expand product offerings
   - Enhance market execution
   - Invest in product development and sales & marketing

2. Capture Key Adjacent Markets
   - Expand into adjacent customer and market segments
   - Extend product suite of productivity tools and services

3. Exploit Global Scale and Scope
   - Extend footprint in emerging markets
   - Expand existing products globally
   - Use global platforms to leverage scale

4. Institutionalize Operational Excellence
   - Build customer insight programs
   - Instill culture of continuous improvement
Growing The Core Is A Critical Focus For All Our Businesses

Strategic Initiatives

- Broaden coverage of core customer needs
- Expand range of integrated offerings; annual product development spend at approximately 8-10% of revenues
- Enhance core market execution; marketing & sales spend at 17-18% of revenues
Moving Further Into Software Solutions And Services...

Globalization Benefit of Tools/Services

- **Static Content**
  - Books
  - Reference Guides

- **Electronic Content**
  - Online
  - CD-ROM

- **Integrated Solutions**
  - Compliance
  - Workflow Tools
  - Integrated Libraries

- **Smart Tools**
  - Integrate Software
  - End-to-end workflow system

- **Services**
  - Help lines
  - Consulting
  - Certification and learning

Grow Our Leading Positions

Modest Globalization Opportunity

Significant Globalization Opportunity

Grow Our Leading Positions
... will improve revenue growth and profitability

<table>
<thead>
<tr>
<th>Information Centric</th>
<th>Information/Software Blend</th>
<th>Software/Services</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 10% Software</td>
<td>10-40% Software</td>
<td>&gt; 40% Software</td>
</tr>
<tr>
<td>Margin 16-18%</td>
<td>Margin 18-22%</td>
<td>Margin 22-30% +</td>
</tr>
<tr>
<td>Retention rate 80-85%</td>
<td>Retention rate 85-90%</td>
<td>Retention rate 85-90% +</td>
</tr>
</tbody>
</table>

Indexed Revenue Growth

- 2004: 2% CAGR
- 2007: 7% CAGR
- 2004: 16% CAGR
- 2007:
Add Adjacent Markets to Core, Driven By Our Customers’ Needs

Strategic Initiatives

- Expand into Adjacent Customers Segments and Markets
- Extend Productivity-based Tools and Services
- Seed Investments and Partnerships in Promising Market Opportunities
Adjacent Market Expansion has Increased Our Competitive Position

<table>
<thead>
<tr>
<th>Division</th>
<th>Adjacent Market</th>
<th>Acquisition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate &amp; Financial Services</td>
<td>E-Discovery</td>
<td>Discovery Cracker</td>
</tr>
<tr>
<td></td>
<td>Indirect lending</td>
<td>AppOne, Banco</td>
</tr>
<tr>
<td>Tax, Accounting &amp; Legal</td>
<td>Internal audit product for corporations &amp; governments</td>
<td>TeamMate</td>
</tr>
<tr>
<td></td>
<td>Workflow tools for law students</td>
<td>Teaching Law and Study Desk</td>
</tr>
<tr>
<td>Legal, Tax &amp; Regulatory Europe</td>
<td>Expansion to Russia</td>
<td>MCFR</td>
</tr>
<tr>
<td></td>
<td>Expands tax and accounting software and tax advisory positions in Spain</td>
<td>MicroLab/FITAX</td>
</tr>
<tr>
<td></td>
<td>Solidifies legal information offerings in Portugal</td>
<td>Jurinfor</td>
</tr>
</tbody>
</table>
Investing to capture longer-term globalization opportunities

**Strategic Initiatives**

- Leverage WK local brands/global scale and know-how to build a larger footprint in emerging markets (e.g., China and India)
- Focus on those offerings — software and services — that have global scale and attractive local market potential
- Use global platforms to provide local customization at lower-cost
Cross Border Initiatives Gaining Traction and Expanding Global Reach

Europe
- Elsa - Pan-European software suite
- TAL brings Document to the UK
- TyMetrix (CLS) opens UK office

Canada
- Prosysten Expansion in Canada progressing

South/Latin America
- Good growth in Spanish Language expansion in Health

Asia/Pacific
- Good growth (TAL, Health) in China and India
- Prosysten Expansion in Australia progressing

“Go East” Strategy
- MCFR increased Central Europe group by 55% based on 08 revenue forecasts
- Romanian acquisition by Teleroute
Institutionalizing operational excellence will further support profitable growth

<table>
<thead>
<tr>
<th>Strategic Initiatives</th>
</tr>
</thead>
<tbody>
<tr>
<td>Atlas Platform Development</td>
</tr>
<tr>
<td>Lean Six Sigma Initiatives</td>
</tr>
<tr>
<td>Customer Insight Programs</td>
</tr>
<tr>
<td>European Process Optimization Project (EPO)</td>
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<tr>
<td>Data Center Consolidation</td>
</tr>
<tr>
<td>Global Sourcing</td>
</tr>
<tr>
<td>Project Springboard</td>
</tr>
</tbody>
</table>

Institutionalize Operational Excellence
...and Will Drive the Next Level of Operational Efficiencies for Wolters Kluwer over the Next Four Years

Opportunity

- Rationalize portfolio of 3,000 applications and save 8-12% of current IT spend through consolidation and simplification
- Re-engineer and standardize content manufacturing process to support next generation print and online publishing
- Expand global sourcing initiatives to address larger portion of €1.3B supplier spend
- Extend the scope of our offshoring initiatives

Goal:
2011 Run Rate Savings:
€50M to €75M
Highlights Half-Year 2008

Positive earnings growth, profit margins, and cash flow performance despite weaker market conditions

- 20% diluted ordinary EPS growth\(^1\)
- 4% Revenue growth\(^1\) (1% organic growth)
- 8% Electronic revenue growth\(^1\)
- Resilient profit margin despite weaker market conditions
- Solid free cash flow underpins strong balance sheet
- Reiterate progressive dividend policy

\(^1\) At constant currencies EUR/USD = 1.37
Half-Year 2008 Revenue Growth

*Good growth from core subscription base*

**Subscription Revenue**
- 67% of total revenue
- 5% growth in constant currencies
- Continued migration from print to electronic products
- Double-digit growth in electronic products
- Solid growth in service products

**Half-Year 2008 Revenue**
- €1,608 Million

**Non-Subscription Revenue**
- 33% of total revenue
- 2% growth in constant currencies
- Electronic: Flat growth due to lower transaction volumes
- Books: Flat growth due to wholesaler inventory management actions
- Advertising: 7% decline due to market conditions
Revenue Growth

*Good growth in core subscription base and higher margin electronic products*

Revenue: Six Months Ended June 2008 - €1,608 million

![Revenue Growth Chart]

### Revenue: Six Months Ended June 30

<table>
<thead>
<tr>
<th></th>
<th>€ millions</th>
<th>2008</th>
<th>2007</th>
<th>Δ CC</th>
<th>Δ OG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health</td>
<td>305</td>
<td>354</td>
<td></td>
<td>(2%)</td>
<td>(2%)</td>
</tr>
<tr>
<td>CFS</td>
<td>236</td>
<td>268</td>
<td></td>
<td>1%</td>
<td>0%</td>
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<tr>
<td>TAL</td>
<td>429</td>
<td>451</td>
<td></td>
<td>8%</td>
<td>3%</td>
</tr>
<tr>
<td>LTRE</td>
<td>638</td>
<td>604</td>
<td></td>
<td>6%</td>
<td>3%</td>
</tr>
<tr>
<td><strong>Wolters Kluwer</strong></td>
<td><strong>1,608</strong></td>
<td><strong>1,677</strong></td>
<td></td>
<td><strong>4%</strong></td>
<td><strong>1%</strong></td>
</tr>
</tbody>
</table>

Δ CC - % Change at constant currency EUR/USD 1.37

Δ OG - % Organic growth
Innovative Information, Software, and Services

*Continued growth in higher margin electronic products now comprising 50% of total revenue*

Half-Year 2008 Revenue
€1,608 Million

- **Print**: 34%
- **Online/Workflow Tools**: 16%
- **Services**: 50%

Electronic Revenue as a % of Total

<table>
<thead>
<tr>
<th>Year</th>
<th>Full Year</th>
<th>Half Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>38%</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>42%</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>46%</td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>47%</td>
<td>48%</td>
</tr>
<tr>
<td>2008</td>
<td>50%</td>
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</table>
**Ordinary EBITA**

*Growth in higher margin electronic products, improving retention rates, and operating efficiencies*

Ordinary EBITA: Six Months Ended June 2008 - €288 million

<table>
<thead>
<tr>
<th></th>
<th>€ millions</th>
<th>2008</th>
<th>2007</th>
<th>Δ CC</th>
<th>Δ OG</th>
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</thead>
<tbody>
<tr>
<td>Health</td>
<td>4.6%</td>
<td>8.2%</td>
<td>(43%)</td>
<td>[43%]</td>
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</tr>
<tr>
<td>CFS</td>
<td>27.6%</td>
<td>26.9%</td>
<td>4%</td>
<td>6%</td>
<td></td>
</tr>
<tr>
<td>TAL</td>
<td>26.4%</td>
<td>25.0%</td>
<td>14%</td>
<td>7%</td>
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</tr>
<tr>
<td>LTRE</td>
<td>17.9%</td>
<td>17.9%</td>
<td>5%</td>
<td>3%</td>
<td></td>
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<tr>
<td>Wolters Kluwer</td>
<td>17.9%</td>
<td>18.1%</td>
<td>4%</td>
<td>1%</td>
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</tr>
</tbody>
</table>

Δ CC - % Change at constant currency EUR/ USD 1.37
Δ OG - % Organic growth

Note: Pie chart excludes €18 million in corporate costs
Solid Financial Position

**Net Debt/ EBITDA**

- 2004: 2.5
- 2005: 2.6
- 2006: 2.9
- 2007: 2.4
- 2008 HY: 2.5

**Free Cash Flow (EUR million)**

- 2004: 407
- 2005: 311
- 2006: 399
- 2007: 405
- 2008: ±400

**Net Debt (EUR million)**

- 2004: 1,527
- 2005: 1,637
- 2006: 2,050
- 2007: 1,793
- 2008 HY: 1,842

**Debt Maturity Profile (EUR million)**

- 2008 Guidance at constant currencies EUR/ USD 1.37

- 2008: 1,777

*2008: includes draw downs on credit facility of €128m, maturing 2011*
**Updated Outlook**

*Organic revenue growth outlook adjusted to 3%, reiterate all other key performance indicators*

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<tbody>
<tr>
<td>Organic Revenue Growth</td>
<td>-2%</td>
<td>1%</td>
<td>2%</td>
<td>3%</td>
<td>4%</td>
<td>3%</td>
</tr>
<tr>
<td>Ordinary EBITA Margin</td>
<td>18%</td>
<td>16%</td>
<td>16%</td>
<td>17%</td>
<td>20%</td>
<td>20%</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>€393m</td>
<td>€456m</td>
<td>€351m</td>
<td>€399m</td>
<td>€405m</td>
<td>±€400m(^1)</td>
</tr>
<tr>
<td>ROIC (after tax)</td>
<td>7%</td>
<td>7%</td>
<td>7%</td>
<td>7%</td>
<td>8%</td>
<td>8%</td>
</tr>
<tr>
<td>Ordinary diluted EPS</td>
<td>€1.18</td>
<td>€1.02</td>
<td>€1.06</td>
<td>€1.10</td>
<td>€1.38</td>
<td>€1.52-€1.57(^1)</td>
</tr>
</tbody>
</table>

*Note: 2006, 2007, and 2008 figures represent continuing operations and exclude Education*

\(^1\)At constant currencies EUR/USD = 1.37
UptoDate

- Leading evidence-based electronic clinical information resource
- Strengthen WK Health’s portfolio in the growing point of care and electronic medical record markets
- UpToDate is expected to generate annualized projected revenue of $80 million in 2008
- UpToDate has demonstrated consistent double digit organic revenue growth over the last four years
- Approximately 250 employees in more than 3 countries (mainly US)
- Headquarters: Walthan, Massachusetts US
- Private-held company
- Closing Expected Q4, 2008 - pending regulatory approval
- More information on [www.uptodate.com](http://www.uptodate.com)
Addison Software and Service GmbH

- Leading provider of software solutions for the German tax market
- Strengthen LTRE Germany’s leading position as professional information solutions provider for advisors in tax, accounting, and human resources
- Annual revenues in 2007 were approximately €48 million
- Approximately 340 employees
- Headquarters: Ludwigsburg, Germany
- Private-held company
- Closing Expected Q4, 2008 - pending regulatory approval
## Summary

- Diversified and defensive portfolio
- 80% of revenue is non-cyclical
- Strong electronic revenue growth
- Improving retention rates
- Strong profitability
- Solid financial position
- Solid foundation for the future
Q&A
Health Highlights

- **Medical Research**: Strong growth driven by Ovid subscription renewals and new products.
- **Clinical Solutions**: Good growth driven by new sales of ProVation Medical and Medi-Span.
- **Pharma Solutions**: Double-digit growth in brand analytics products offset soft promotion spend and the loss of one large data contract.
- **Professional & Education**: Reduced wholesaler order volume offsets positive online growth.
- **Margins impacted by data contract loss and restructuring expenditures.**

### Half Year

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<tr>
<th></th>
<th>2008</th>
<th>2007</th>
<th>Δ CC</th>
<th>Δ OG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (EUR)</td>
<td>305</td>
<td>354</td>
<td>(2%)</td>
<td>(2%)</td>
</tr>
<tr>
<td>Revenue (USD)</td>
<td>467</td>
<td>471</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary EBITA (EUR)</td>
<td>14</td>
<td>29</td>
<td>(43%)</td>
<td>(43%)</td>
</tr>
<tr>
<td>Ordinary EBITA (USD)</td>
<td>23</td>
<td>38</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary EBITA Margin</td>
<td>4.6%</td>
<td>8.2%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Δ CC - % Change at constant currency EUR/USD 1.37
Δ OG - % Organic growth
CFS Highlights

- Corporate Legal Services:
  - Good results in representation.
  - Lower volumes in transactions associated with M&A and IPOs

- Financial Services:
  - Solid growth in analytics, fraud, securities and insurance products.
  - Reduced lending activity impacts transaction volume.

- Good margin improvement driven by operational excellence initiatives and subscription growth

<table>
<thead>
<tr>
<th></th>
<th>Half Year</th>
<th>2008</th>
<th>2007</th>
<th>Δ CC</th>
<th>Δ OG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (EUR)</td>
<td></td>
<td>236</td>
<td>268</td>
<td>1%</td>
<td>0%</td>
</tr>
<tr>
<td>Revenue (USD)</td>
<td></td>
<td>360</td>
<td>356</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary EBITA (EUR)</td>
<td></td>
<td>65</td>
<td>72</td>
<td>4%</td>
<td>6%</td>
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<tr>
<td>Ordinary EBITA (USD)</td>
<td></td>
<td>100</td>
<td>96</td>
<td></td>
<td></td>
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<tr>
<td>Ordinary EBITA Margin</td>
<td></td>
<td>27.6%</td>
<td>26.9%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Δ CC - % Change at constant currency EUR/USD 1.37
Δ OG - % Organic growth
TAL Highlights

- **Tax and Accounting:**
  - Strong new software sales and improved retention
  - Double-digit growth at Small Firm Services, contributed by all business lines
  - Good growth in Canada and Asia Pacific

- **Law & Business:**
  - First-half revenue comparables impacted by strong publishing schedules in 2007
  - U.K. growth boosted by GEE and MYOB acquisitions

- Margin improvement driven by Small Firm Services, restructuring in the U.K. and offshoring and outsourcing initiatives.

### Half Year

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
<th>Δ CC</th>
<th>Δ OG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (EUR)</td>
<td>429</td>
<td>451</td>
<td>8%</td>
<td>3%</td>
</tr>
<tr>
<td>Revenue (USD)</td>
<td>654</td>
<td>598</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary EBITA (EUR)</td>
<td>113</td>
<td>113</td>
<td>14%</td>
<td>7%</td>
</tr>
<tr>
<td>Ordinary EBITA (USD)</td>
<td>172</td>
<td>149</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary EBITA Margin</td>
<td>26.4%</td>
<td>25.0%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Δ CC - % Change at constant currency EUR/USD 1.37
Δ OG - % Organic growth
LTRE Highlights

- Double-digit organic revenue growth of electronic products drives these products to 46% of total revenue (2007: 43%)
- Improving retention rates and new sales efforts
- Strong growth continued in Spain, Italy, Belgium, and Central and Eastern Europe
- Germany showed marked improvement through new products and new sales efforts
- Weakening advertising market impacted France and the Netherlands

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<th>2008</th>
<th>2007</th>
<th>Δ CC</th>
<th>Δ OG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (EUR)</td>
<td>638</td>
<td>604</td>
<td>6%</td>
<td>3%</td>
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<tr>
<td>Ordinary EBITA (EUR)</td>
<td>114</td>
<td>108</td>
<td>5%</td>
<td>3%</td>
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</tr>
<tr>
<td>Ordinary EBITA Margin</td>
<td>17.9%</td>
<td>17.9%</td>
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<td></td>
</tr>
</tbody>
</table>

Δ CC - % Change at constant currency EUR/USD 1.37
Δ OG - % Organic growth